

PRICE INDEXES OF COPPER MATERIALS

AUSTRALIA

EMBARGO: 11:30AM (CANBERRA TIME) FRI 21 JULY 2000

JUNE QTR KEY FIGURES

Price indexes of copper materials	% change Mar Qtr 2000 to Jun Qtr 2000	% change Jun Qtr 1999 to Jun Qtr 2000
Industrial electric motors	1.0	11.5
Distribution transformers	0.4	10.9
Power transformers	1.4	11.2

NOTES

INTRODUCTION

This publication contains index numbers for copper materials used in the manufacture of three types of electrical equipment: Industrial electric motors, Distribution transformers, and Power transformers.

INDEX NUMBERS

Index numbers for financial years are simple averages of the quarterly index numbers. In cases where more complete information is obtained after index numbers for a period have been published, or it is discovered that incorrect prices have been used in compiling the indexes, revisions to index numbers may occur in subsequent issues of this publication. Each index is presented on a reference base of 1983–84 = 100.0.

IMPACT OF THE NEW TAX SYSTEM

The Goods and Services Tax (GST) will be excluded from all prices used in compiling the *Price Indexes of Copper Materials* from September quarter 2000. The introduction of the new tax system is not expected to have any first round impact on the indexes; however some downward influence is expected from second round effects.

For more details see information paper *Price Indexes and The New Tax System* (Cat. no. 6425.0), released on 3 May 2000.

SYMBOLS AND OTHER USAGES

.. not applicable
r revised.

FORTHCOMING ISSUE

The September Quarter 2000 issue is expected to be released on 19 October 2000.

CHANGES IN THIS ISSUE

There are no changes in this issue.

- For further information about these and related statistics, contact Peter Sturgeon on Canberra 02 6252 5348, or the National Information Service on 1300 135 070.

Dennis Trewin
Australian Statistician

COPPER MATERIALS USED IN THE MANUFACTURE OF ELECTRICAL EQUIPMENT

Period	INDUSTRIAL ELECTRIC MOTORS.....			DISTRIBUTION TRANSFORMERS.....			POWER TRANSFORMERS.....		
	Index numbers(a)	% change from corresponding period of previous year	% change from previous period	Index numbers(a)	% change from corresponding period of previous year	% change from previous period	Index numbers(a)	% change from corresponding period of previous year	% change from previous period
1996-1997	173.4	..	-11.8	162.0	..	-12.6	196.9	..	-10.0
1997-1998	173.4	..	0.0	160.2	..	-1.1	193.3	..	-1.8
1998-1999	156.5	..	-9.7	145.4	..	-9.2	167.6	..	-13.3
1999-2000	162.8	..	4.0	149.0	..	2.5	172.1	..	2.7
1996									
June	184.8	-9.9	-3.8	173.6	-10.5	-4.1	208.7	-7.3	-2.9
September	164.4	-21.0	-11.0	153.6	-21.7	-11.5	191.5	-15.8	-8.2
December	167.5	-17.0	1.9	155.7	-18.4	1.4	191.7	-14.2	0.1
1997									
March	178.8	-6.9	6.7	167.6	-7.5	7.6	200.5	-6.7	4.6
June	182.9	-1.0	2.3	171.1	-1.4	2.1	203.7	-2.4	1.6
September	183.9	11.9	0.5	171.5	11.7	0.2	208.0	8.6	2.1
December	174.8	4.4	-4.9	162.3	4.2	-5.4	198.9	3.8	-4.4
1998									
March	165.2	-7.6	-5.5	151.7	-9.5	-6.5	190.8	-4.8	-4.1
June	169.8	-7.2	2.8	155.2	-9.3	2.3	175.6	-13.8	-8.0
September	165.8	-9.8	-2.4	155.1	-9.6	-0.1	177.7	-14.6	1.2
December	160.5	-8.2	-3.2	151.4	-6.7	-2.4	173.7	-12.7	-2.3
1999									
March	149.3	-9.6	-7.0	137.0	-9.7	-9.5	159.5	-16.4	-8.2
June	150.2	-11.5	0.6	138.1	-11.0	0.8	159.5	-9.2	0.0
September	156.5	-5.6	4.2	142.6	-8.1	3.3	166.0	-6.6	4.1
December	161.5	0.6	3.2	147.9	-2.3	3.7	170.1	-2.1	2.5
2000									
March	165.8	11.1	2.7	152.5	11.3	3.1	175.0	9.7	2.9
June	167.4	11.5	1.0	153.1	10.9	0.4	177.4	11.2	1.4

(a) Base of each index: 1983-84 = 100.0

EXPLANATORY NOTES

ITEMS AND WEIGHTS

1 These indexes are fixed weights indexes. The items included in the indexes were allocated weights in accordance with the estimated average values of copper material used in the manufacture of each type of equipment in 1982–83. The weights do not necessarily reflect the relative values of materials used by particular manufacturers.

PRICES

2 Prices are those charged by major manufacturers or distributors of copper materials to electrical equipment manufacturers for materials delivered into store. The prices used relate to materials of fixed specifications. For the manufacturing industry, both intermediate and capital inputs directly used in the manufacturing processes are exempt of wholesale sales tax.

3 The index for Industrial electric motors is intended to measure price movements of copper materials used in electric motors for industrial applications only. This index does not necessarily reflect the price movements of copper used in the manufacture of other smaller types of electric motors, such as those used as components in white goods or other domestic appliances.

ANALYSIS OF INDEX CHANGES

4 Care should be exercised when interpreting quarter-to-quarter movements in the indexes as short-term movements do not necessarily indicate changes in trend.

5 Movements in indexes from one period to another can be expressed either as changes in 'index points' or as percentage changes. The following example illustrates the method of calculating index points changes and percentage changes between any two periods:

Industrial electric motors index numbers –		
June Qtr 2000	167.4	(see Table 1)
less June Qtr 1999	150.2	(see Table 1)
Change in index points	17.2	
Percentage change	$\frac{17.2}{150.2}$	x 100 = 11.5

RELATED PUBLICATIONS

6 Users may also wish to refer to the following price index publications:

- *Price Indexes of Articles Produced by Manufacturing Industry, Australia* (Cat. no. 6412.0)
- *Price Indexes of Materials Used in Manufacturing Industries, Australia* (Cat. no. 6411.0)
- *Price Indexes of Materials Used in Coal Mining, Australia* (Cat. no. 6415.0)
- *Price Index of Materials Used in Building Other than House Building, Six State Capital Cities* (Cat. no. 6407.0)
- *Price Index of Materials Used in House Building, Six State Capital Cities* (Cat. no. 6408.0).
- *Producer Price Indexes for Selected Service Industries, Australia* (Cat. no. 6423.0).

7 Current publications produced by the ABS are listed in the *Catalogue of Publications and Products, Australia* (Cat. no. 1101.0). The ABS also issues, on Tuesdays and Fridays, a *Release Advice* (Cat. no. 1105.0) which lists publications to be released in the next few days. The Catalogue and Release Advice are available from any ABS office. Contact details for each ABS office are shown on the back cover.

FURTHER INFORMATION

8 A detailed description of these indexes was shown in the Appendix to the June 1984 issue of this publication and is available from the contact officer. For details regarding the effect of the new tax system, see information paper *Price Indexes and the New Tax System 2000* (Cat. no. 6425.0).

FOR MORE INFORMATION...

- INTERNET* **www.abs.gov.au** the ABS web site is the best place to start for access to summary data from our latest publications, information about the ABS, advice about upcoming releases, our catalogue, and Australia Now—a statistical profile.
- LIBRARY* A range of ABS publications is available from public and tertiary libraries Australia-wide. Contact your nearest library to determine whether it has the ABS statistics you require, or visit our web site for a list of libraries.
- CPI INFOLINE* For current and historical Consumer Price Index data, call 1902 981 074 (call cost 77c per minute).
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